

Xi'an Consensus

The Silk Road Chamber of International Commerce

Contributing to a Global Community with a Shared Future

The 2017 Silk Road Business Summit and the Silk Road International Culture Week were successfully held in Xi'an, China on 8 September 2017. As representatives of 81 members of SRCIC, we gathered to exchange and adapt our ideas, resulting in the *Xi'an Consensus of SRCIC Contributing to a Global Community with a Shared Future*.

1. Strengthen the vision of building a global community with a shared future.

The world is currently undergoing an unprecedented period of progress, changes and risks. We face important opportunities as well as daunting challenges. Thus, building a global community with a shared future offers a historical cause, based on the international principles of the Peace Treaty of Westphalia highlighting the role and importance of nation states, and by the vision and aspiration of the UN 2030 Agenda with its 17 Sustainable Development Goals providing a new blueprint for international cooperation: equality of states, respect for national sovereignty, maintaining world peace, aspiring for sustainable development and the elimination of poverty.

Proposed by President Xi Jinping, the construction of the Belt and Road Initiative has started in China and is now stretching over many countries and regions. It is rooted in history and is oriented towards the future. The Belt and Road Initiative will help tap market potential in these regions, promote investment and consumption, generate demands and job opportunities, enhance people-to-people and cultural exchanges among the countries involved and enable them to understand, trust and respect each other and live in harmony, peace and prosperity.

The joint construction of the Belt and Road represents the building of a global community with a shared future, which requires also the unequivocal contribution of the business community and of cultural exchanges, resulting in peaceful cooperation and inclusive growth.

We, the members and partners of SRCIC, underwrite this vision and embrace it as a common cause for joint action.

2. Coordinate policies, regulations and standards among member countries.

Policies, regulations and standards must be coordinated as they provide 1/3 of the foundation for global trade and cooperation among SRCIC members. SRCIC will actively engage in global economic governance by aligning our efforts with the UN Economic and Social Council, the World Trade Organization, and other related trade, investment and cultural organizations. Our shared objective is to build an open economy, ensure free and inclusive trade, and oppose all forms of protectionism. We endeavour to promote a universal, rules-based, non-discriminatory and equitable multilateral trading and investment system with WTO at its core.

We pledge to adhere to the Silk Road spirit of peace and cooperation, openness and inclusiveness, mutual learning and mutual benefit so as to set up win-win based relations among SRCIC members for business and cultural collaboration.

We support the promotion of industrial cooperation, scientific and technological innovation, and regional economic cooperation and integration so as to increase, inter alia, the integration and participation of micro, small and medium enterprises in global value chains. Attention should be paid to tax and fiscal policies, prioritizing growth and productive investment.

3. Promote a green development system for trade, investment and financing.

Planet Earth and its ecosystems are our common home. The global ecological environment is faced with dire challenges. SRCIC is committed to an active engagement in the global efforts for environmental protection. We call for governmental action with top-level design and systematic arrangements for joint efforts with full enterprise advocacy.

We encourage SRCIC members to act immediately to promote green investment, trade, and financial systems, and to strive to decouple economic growth from environmental degradation. We strive for the peaceful coexistence of man and nature, and for a beautiful world to live in for all of us by promoting eco-civilization. We acknowledge the natural and cultural diversity of the world and recognize that all cultures and civilizations can contribute to sustainable development.

4. Promote integration and connectivity for industries and investment.

Interaction and connectivity advance economic development. We facilitate effective resource allocation and marketing interaction. We will speed up industry transformation. We will support creation of international industrial and trade parks to be built by SRCIC members and business partners. We plan trade and cultural parks in cities of Silk Road countries. We focus on key channels for cross-border business and projects by SRCIC members. We promote connectivity by land, sea, air and internet. Our efforts will contribute to a shared economy among SRCIC members and partners.

5. Consolidate the social foundation for cultural exchange.

Interaction enriches civilization, communication elevates minds, and inclusiveness nourishes culture. We advocate tolerance, appreciation, and mutual learning among cultures. We stress exchanges in cultural business among chambers of commerce and other social groups. We use the Silk Road Sunshine Public Fund to support disadvantaged groups in different social sectors. We explore new ways of cultural exchanges for an active and harmonious social ecology.

6. Work on common mechanisms and platforms.

We will advance the work of SRCIC's professional committees in communication and coordination. We will complete online network, the Silk Road International Development Fund, the Silk Road International Artwork Trading Centre, and the Silk Road Think Tank Association so as to form capital and project pools for value added services to SRCIC members. We will assist our think tank resources to publish regularly economic reports and analysis. We support and participate in events and activities of SRCIC members and, to that end, we work on common mechanisms and platforms.

SRCIC members will join hands to seize the historical opportunity brought about by the Belt and Road Initiative and to establish a community of shared interests that is relevant to all, a community of mutual responsibility that contributes to global economic recovery and prosperity, and a community of concerted action that improves global economic governance which makes the world a better place. We will integrate the development of the SRCIC into the great cause of building a global community with a shared future.