



# **Regulations for Silk Road Enterprise Development Alliance (SREDA)**

## **Chapter I General Provisions**

**Article 1** The Silk Road Enterprise Development Alliance is abbreviated as SREDA.

**Article 2** SREDA is affiliated with the Silk Road Chamber of International Commerce (hereinafter referred to as SRCIC). SREDA will invite well-known enterprises from different industries in relevant countries and regions of the "Belt and Road" to become members, so as to jointly create an international platform for business cooperation and cultural exchange.

**Article 3** SREDA shall aim to provide services for the facilitation of international business corporations, form mutually beneficial arrangements for enterprises, share business opportunities, and be a mechanism for developing partnerships between businesses.

**Article 4** SREDA shall focus on the following industries: commerce and trade, finance, culture, tourism, transportation and logistics, energy, infrastructure, industrial parks and information technology. SREDA will connect domestic and foreign enterprises and institutions in these industries and provide unlimited business opportunities and information for all parties.

## **Chapter II Services of SREDA**



**Article 5** SREDA will assist member enterprises in setting up an exchange platform for international activities; as well as organize members to participate in international forums, conferences, road shows, study tours, business fairs and expositions.

**Article 6** SREDA will assist member enterprises to enter the markets of SRCIC member countries and will act as a middle-man between national governments' investment initiatives and member enterprises by providing related business information, project information, and cooperation needs.

**Article 7** SREDA will provide global media publicity channels and brand promotion services for member enterprises' key projects.

**Article 8** SREDA will assist member enterprises when contacting government resources, and will provide financial, legal, and related consulting services.

**Article 9** SREDA will provide customized services for member enterprises according to their personalized demands.

**Article 10** SREDA will provide background investigations on member enterprises' potential partners and international arbitration services for the international cooperation of member enterprises. SREDA will also provide risk prevention advice and dispute resolution solutions for the international business development of enterprises.

**Article 11** SREDA has standing executive members and executive members.

**Article 12** The executive members of SREDA shall enjoy the following benefits in addition to the basic services enjoyed by the members:

- (i) "Business secretary services" provided by the Secretariat of



SRCIC;

(ii) SREDA will follow up on the executive members' most important projects for further international cooperation;

(iii) The executive members enjoy priority choice of opportunities identified by SREDA within certain industries.

**Article 13** The standing executive members of SREDA shall enjoy the following benefits in addition to the basic services enjoyed by the members:

(i) Opportunity to greet dignitaries from host countries during major events that SRCIC organizes or participates in.

(ii) Special promotion and publicity services within the annual events of SRCIC;

(iii) The leaders of the standing executive members may apply to join the relevant professional committees of SRCIC;

(iv) Setting up special working groups for key projects for standing executive members to promote global business in depth.

### **Chapter III Notice to Members**

**Article 14** Potential standing executive members and executive members of SREDA shall include global top 500 enterprises, China top 500 enterprises, [governmental] official enterprise service cooperative organizations, enterprise organizations of the same nature, and leading enterprises in various industries. All applications for SREDA membership shall meet annual turnover requirements and be approved by the Cooperation and Development Department of SRCIC.

**Article 15** SREDA members shall be classified into:

(i) Standing executive members: leading enterprises in industries



where the main industry business covers the "Belt and Road" region. The standing executive members shall have veto power over the decisions formed by the General Assembly of SREDA;

(ii) Executive members: well-known enterprises in industries where the main industry business covers the "Belt and Road" region can apply to become executive members of SREDA. The executive members shall have the right to vote on resolutions submitted by the General Assembly of SREDA, without veto power.

(iii) Members: members other than the above two types of units are the members of SREDA.

**Article 16** The following requirements are needed to apply to join SREDA:

- (i) Volunteer to join SREDA;
- (ii) Support the regulations of SREDA;
- (iii) Comply with regulations and rules of SRCIC and SREDA;
- (iv) Agree to share the necessary enterprise resources with SRCIC after joining SREDA, and be willing to cooperate with SREDA in providing any information conducive to its development;
- (v) Support the work of professional committees of SRCIC;
- (vi) Register in the Ministry of Industry and Commerce and the Department of Taxation in the country where it is located and have legal corporation status;
- (vii) Have a proven good reputation record in business circles both in China and abroad;
- (viii) Have carried out or plan to carry out international economic, trade and cultural humanities exchanges in the "Belt and Road" region;
- (ix) The previous year's volume of business shall not be less than 10



million RMB (USD1.5 million).

**Article 17** Procedures of joining SREDA:

(i) Enterprise service institutions or similar organizations

1. Upon receiving the invitation to join SRCIC, both parties agree to cooperate;
2. Sign a strategic cooperation framework agreement;
3. Share enterprise resources;
4. Enjoy the services of SREDA members.

(ii) Enterprises

1. Submit a scanned copy of the written application documents for joining SREDA, including the *SREDA Membership Application Form*, a copy of business license, company profile and an overview of cooperation demands;
2. Submit application documents to the secretary-general of SRCIC for review and approval after the initial review by the Cooperation and Development Department of SRCIC. Any enterprise that passes the review will obtain the SREDA membership.

## **Chapter IV Rights and Obligations**

**Article 18** Member rights

- (i) Participate in forums, conferences, road shows, visits and other practical cooperation activities organized by SRCIC;
- (ii) Preferentially obtain SRCIC members' business cooperation information;
- (iii) Subscribe at a discount or obtain free copies of journals or business cooperation materials produced by SREDA;
- (iv) Criticize, advise and supervise the work of SREDA;



(v) Request SREDA's assistance regarding business initiatives at any time

(vi) Join voluntarily and withdraw freely.

#### **Article 19** Member obligations

(i) Comply with the rules and regulations of SRCIC and SREDA and safeguard the lawful rights and interests of SREDA;

(ii) Carry out resolutions adopted by the General Meetings of SREDA;

(iii) Assist SREDA in organizing relevant activities;

(iv) Actively participate in activities organized by SREDA;

(v) Timely report progress of cooperative business under the framework of SREDA to SREDA and exchange research results and work experience;

(vi) Promptly inform SREDA when enterprise registration information changes.

### **Chapter V Organizational Institution**

**Article 20** The permanent office of SREDA is located in the Xi'an Secretariat of SRCIC. The Cooperation and Development Department of SRCIC will be responsible for the Business Management and Coordination, including SREDA members' daily contact, information sharing, activity organization, coordination, and cooperation with the council and leadership of SREDA.

**Article 21** SREDA has a council composed of standing executive members. The council is the leading organization/body of SREDA, which leads daily tasks and provides guidance on the business carried out by the members of SREDA.

**Article 22** The council shall have one chairman, one executive director,



several vice chairmen, one secretary-general, and several members.

**Article 23** Enterprises that meet the requirements of the executive members can apply for the positions of chairman, executive director and vice chairman. The secretary-general will be recommended by the SRCIC and elected by the General Assembly of SREDA. The term of office for the chairman, vice chairmen and secretary-general of SREDA shall be three years. They can be reappointed consecutively after being elected.

**Article 24** Functions and power of the council shall include:

- (i) Manage the overall work of SREDA;
- (ii) Governing the congress of members, the council meeting, the SREDA secretary-general's office meeting, and examining the implementation progress of resolutions passed during the aforementioned three meetings;
- (iii) Signing relevant important documents on behalf of SREDA;
- (iv) Organizing the election of the rotating chairman of SREDA;
- (v) Formulating and reviewing the work report of SREDA and making decisions on other important matters;
- (vi) Deciding on the establishment, alteration and closure of branches and representative offices.

**Article 25** The General Assembly of SREDA is the highest authority of SREDA, with the functions and responsibilities including:

- (i) Ratifying amendments and revisions to the Regulations for Silk Road Enterprise Development Alliance;
- (ii) Electing the chairman, executive director, vice chairmen and secretary-general from the standing executive members upon nomination by the council, and conducting group deliberation;



- (iii) Discussing and approving the annual work report of SREDA;
- (iv) Determining when members are non-compliant with the articles and provisions of SREDA, and in such cases organizing to pass resolutions to disqualify them from membership;
- (v) SREDA holds a General Assembly Meeting every year, which is presided over by the rotating chairman;
- (vi) Any resolution of the General Assembly of SREDA shall become effective only after being approved by more than 50% of the members' representatives present in the form of voting;
- (vii) The first General Assembly of SREDA shall be organized by the Secretariat of SRCIC.

**Article 26** The rotating chairman of SREDA shall be elected by the council and shall be from the standing executive members of SREDA. This individual will have made outstanding contributions or achievements in the industry and business community of the relevant "Belt and Road" countries and regions. The term of office of the rotating chairman of SREDA is one year and the rotating chairman can be reappointed consecutively after being elected.

The standing executive members of SREDA may nominate candidates for the rotating chairman to the council and the current rotating chairman shall convene the members of the council for the election of his or her successor. The chairman of SRCIC shall issue certificates and nameplates to the rotating chairman.

**Article 27** Authority of the rotating chairman of SREDA :

- (i) Lead the work of the council;



- (ii) Convene and preside over the General Assembly of the Council and the General Assembly of SREDA, which may be held in the place where the rotating chairman's enterprise is located;
- (iii) Monitor the development of and give guidance regarding projects of SREDA members;
- (iv) Organize at regular intervals, work meetings between the chairman, executive director, vice chairmen and secretary-general of SREDA, provide constructive guidance for the development of SREDA and supervise the implementation.

**Article 28** SREDA may establish project-specific working groups based on reasonable suggestions made by its members or the council members to advance key work. Each working group shall have 1 team director and 1 vice director, these positions will be held by professionals of enterprises involved in the project.

## **Chapter VI Asset Management**

**Article 29** SREDA shall accept the following funds:

- (i) Membership dues of SREDA members;
- (ii) Donations from SREDA members, governments, and society;
- (iii) Fees for paid services provided by SREDA. The price standard for various services shall be determined by the council of SREDA and the non-standing executive members. Service fees can also vary depending on the specific project in question. Such project-specific fee changes must be proposed and submitted to the Secretariat of SRCIC in written form, and they will be implemented after being reviewed and approved.



## **Chapter VII Supplementary Provisions**

**Article 30** All activities conducted by SREDA shall strictly comply with the laws and regulations of the relevant countries.

**Article 31** Without the written permission of other member enterprises, members of SREDA shall not disclose or use in any form, intentionally or unintentionally, patents, copyrights, trademarks, trade secrets or any other intellectual property rights owned by other member enterprises.

**Article 32** The working languages of SREDA are English and Chinese. In case of conflict, the English version of the Regulations shall prevail.

**Article 33** The final interpretation of the Right of the Regulations belongs to the Cooperation and Development Department of SRCIC.

**Article 34** The Regulations shall take effect upon the date of issue.